

AAPS MONTHLY BUDGET MONITORING REPORT APRIL 2019

Presented to the Board of Education May 15, 2019

Prepared by Amanda Matheson, Chief Financial Officer Presented by Marios Demetriou, Assistant Superintendent Finance and Operations

Comparison of Cash and Investments Report April 30, 2018 and April 30, 2019

	Cash and Investments 4/30/18	Cash and Investments 4/30/19	Cash and Investments Change
General Fund	\$28,415,418	\$30,765,988	\$2,350,570
Community Rec & Ed Fund	2,688,344	3,540,513	852,169
Food Service Fund	(226,484)	659,586	886,070
Child Care Fund	1,373,490	2,195,522	822,032
TOTAL	\$32,250,768	\$37,161,609	\$4,910,841

Report of Monthly Expenditures for April 2019

TOTAL	\$20,499,689
Child Care Fund	147,626
Food Service Fund	396,773
Community Rec & Ed Fund	363,687
General Fund	\$19,591,603

Comparison of Summary of All Funds Report YTD April 30, 2018 and April 30, 2019

Prior	Prior Income		
Year-to-Date	Year-to-Date	Statement	Percent
2017-2018	2018-2019	Comparison	Changes
\$192,844,869	\$198,613,404	\$5,768,535	3.0%
3,258,668	3,391,338	132,670	4.1%
3,171,502	2,922,000	(249,502)	-7.9%
1,959,358	1,983,714	24,356	1.2%
\$201,234,397	\$206,910,456	\$5,676,059	2.8%
\$188,005,694	\$188,232,492	\$226,798	0.1%
3,094,452	3,380,380	285,928	9.2%
2,762,943	2,808,822	45,879	1.7%
1,567,418	1,480,336	(87,082)	-5.6%
\$105./30.507	\$195,902,030	\$ <i>1</i> 71 523	0.2%
	Year-to-Date 2017-2018 \$192,844,869 3,258,668 3,171,502 1,959,358 \$201,234,397 \$188,005,694 3,094,452 2,762,943	Year-to-Date 2017-2018 Year-to-Date 2018-2019 \$192,844,869 \$198,613,404 3,258,668 3,391,338 3,171,502 2,922,000 1,959,358 1,983,714 \$201,234,397 \$206,910,456 \$188,005,694 \$188,232,492 3,094,452 3,380,380 2,762,943 2,808,822 1,567,418 1,480,336	Year-to-Date 2017-2018 Year-to-Date 2018-2019 Statement Comparison \$192,844,869 \$198,613,404 \$5,768,535 3,258,668 3,391,338 132,670 3,171,502 2,922,000 (249,502) 1,959,358 1,983,714 24,356 \$201,234,397 \$206,910,456 \$5,676,059 \$188,005,694 \$188,232,492 \$226,798 3,094,452 3,380,380 285,928 2,762,943 2,808,822 45,879 1,567,418 1,480,336 (87,082)

Comparison of Summary of All Funds Report YTD April 30, 2018 and April 30, 2019 (cont'd)

	Prior		Income	
	Year-to-Date	Year-to-Date	Statement	Percent
	2017-2018	2018-2019	Comparison	Changes
Addition (Reduction) to Fund Balance				
General Fund	\$4,839,175	\$10,380,912	\$5,541,737	114.5%
Community Rec & Ed Fund	164,216	10,958	(153,258)	93.3%
Food Service Fund	408,559	113,178	(295,381)	-72.3%
Child Care Fund	391,940	503,378	111,438	28.4%
TOTAL	\$5,803,890	\$11,008,426	\$5,204,536	89.7%
Beginning Fund Balance				
General Fund	\$19,880,752	\$18,360,251	\$(1,520,501)	-7.6%
Community Rec & Ed Fund	2,517,108	2,517,108	φ(1,020,001) -	0.0%
Food Service Fund	-	-	-	0.0%
Child Care Fund	884,163	884,163	-	0.0%
TOTAL	\$23,282,023	\$21,761,522	\$(1,520,501)	-6.5%
Ending Fund Balance				
General Fund	\$24,719,927	\$28,741,163	\$4,021,236	16.3%
Community Rec & Ed Fund	2,681,324	2,528,066	(153,258)	-5.7%
Food Service Fund	408,559	113,178	(295,381)	-72.3%
Child Care Fund	1,276,103	1,387,541	111,438	8.7%
TOTAL	\$29,085,913	\$32,769,948	\$3,684,035	12.7%

Summary of All Funds Reports Revenues and Expenditures for Month Ending April 2019

	Budget 2018-2019	Month- to-Date 2018-2019	Year- to-Date 2018-2019	Balance 2018-2019	YTD Percent
<u>Revenue</u>					
General Fund	\$255,055,971	\$19,237,175	\$198,613,404	\$56,442,567	77.9%
Community Rec & Ed Fund	4,598,145	412,402	3,391,338	1,206,807	73.8%
Food Service Fund	4,070,354	526,615	2,922,000	1,148,354	71.8%
Child Care Fund_	2,243,815	215,532	1,983,714	260,101	88.4%
	*				
TOTAL_	\$265,968,285	\$20,391,724	\$206,910,456	\$59,057,829	77.8%
TOTAL_	\$265,968,285	\$20,391,724	\$206,910,456	\$59,057,829	77.8%
TOTAL_ <u>Expenditures</u>	\$265,968,285	\$20,391,724	\$206,910,456	\$59,057,829	77.8%
_	\$265,968,285 \$257,929,868	\$20,391,724 \$19,591,603	\$206,910,456 \$188,232,492	\$59,057,829 \$69,697,376	77.8% 73.0%
<u>Expenditures</u>					
Expenditures General Fund	\$257,929,868	\$19,591,603	\$188,232,492	\$69,697,376	73.0%
Expenditures General Fund Community Rec & Ed Fund	\$257,929,868 4,598,145	\$19,591,603 363,687	\$188,232,492 3,380,380	\$69,697,376 1,217,765	73.0% 73.5%

Summary of All Funds Reports Revenues and Expenditures for Month Ending April 2019 (cont'd)

Addition (Reduction) to Fund Balance Sudget 2018-2019 to-Date 2018-2019 to-Date 2018-2019 General Fund Community Rec & Ed Fund Food Service Fund Child Care Fund TOTAL \$(2,873,897) \$(354,428) \$10,380,912 Beginning Fund Salance Community Rec & Ed Fund Food Service Fund Community Rec & Ed Fund Food Service Fund Child Care Fund TOTAL \$18,360,251<			Month-	Year-
Addition (Reduction) to Fund Balance \$(2,873,897) \$(354,428) \$10,380,912 Community Rec & Ed Fund - 48,715 10,958 Food Service Fund - 129,842 113,178 Child Care Fund - 67,906 503,378 TOTAL \$(2,873,897) \$(107,965) \$11,008,426 Beginning Fund Balance General Fund \$18,360,251 \$18,360,251 Community Rec & Ed Fund 2,517,108 2,517,108 Food Service Fund - - Child Care Fund 884,163 884,163 TOTAL \$21,761,522 \$21,761,522 Ending Fund Balance \$15,486,354 \$28,741,163 Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - - 113,178 Child Care Fund - - 113,178 Child Care Fund - - 113,178		Budget	to-Date	to-Date
General Fund \$(2,873,897) \$(354,428) \$10,380,912 Community Rec & Ed Fund - 48,715 10,958 Food Service Fund - 129,842 113,178 Child Care Fund - 67,906 503,378 TOTAL Beginning Fund Balance General Fund \$18,360,251 \$18,360,251 Community Rec & Ed Fund 2,517,108 2,517,108 Food Service Fund - - Child Care Fund 884,163 884,163 TOTAL \$15,486,354 \$28,741,163 Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541		2018-2019	2018-2019	2018-2019
Community Rec & Ed Fund - 48,715 10,958 Food Service Fund - 129,842 113,178 Child Care Fund - 67,906 503,378 TOTAL \$(2,873,897) \$(107,965) \$11,008,426 Beginning Fund Balance General Fund \$18,360,251 \$18,360,251 Community Rec & Ed Fund 2,517,108 2,517,108 Food Service Fund - - Child Care Fund 884,163 884,163 TOTAL \$15,486,354 \$28,741,163 Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541	Addition (Reduction) to Fund Balance			
Food Service Fund Child Care Fund Child Care Fund TOTAL S(2,873,897) S(107,965) S11,008,426 Beginning Fund Balance General Fund Community Rec & Ed Fund Child Care Fund Child Care Fund Child Care Fund Child Care Fund TOTAL S18,360,251 S2,517,108 S2,517,108 S2,517,108 S21,761,522 S21,761,522 S21,761,522 S21,761,522 S21,761,522 S28,741,163 Community Rec & Ed Fund S15,486,354 S28,741,163	General Fund	\$(2,873,897)	\$(354,428)	\$10,380,912
Child Care Fund TOTAL - 67,906 503,378 Beginning Fund Balance General Fund \$18,360,251 \$18,360,251 Community Rec & Ed Fund Food Service Fund Child Care Fund TOTAL - - Ending Fund Balance General Fund Community Rec & Ed Fund Food Service Fund Child Care Fund Service Fund Service Fund Service Fund Child Care Fund Service Fund Se	Community Rec & Ed Fund	-	48,715	10,958
TOTAL \$(2,873,897) \$(107,965) \$11,008,426 Beginning Fund Balance General Fund \$18,360,251 \$18,360,251 Community Rec & Ed Fund 2,517,108 2,517,108 Food Service Fund - - Community Rec & Ed Fund \$15,486,354 \$28,741,163 Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541	Food Service Fund	-	129,842	113,178
Beginning Fund Balance General Fund \$18,360,251 \$18,360,251 Community Rec & Ed Fund 2,517,108 2,517,108 Food Service Fund - - Child Care Fund 884,163 884,163 TOTAL \$21,761,522 \$21,761,522 Ending Fund Balance \$15,486,354 \$28,741,163 Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541	Child Care Fund	-	67,906	503,378
General Fund \$18,360,251 \$18,360,251 Community Rec & Ed Fund 2,517,108 2,517,108 Food Service Fund - - Child Care Fund 884,163 884,163 TOTAL \$21,761,522 \$21,761,522 Ending Fund Balance \$15,486,354 \$28,741,163 Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541	TOTAL	\$(2,873,897)	\$(107,965)	\$11,008,426
Community Rec & Ed Fund 2,517,108 2,517,108 Food Service Fund - - Child Care Fund 884,163 884,163 TOTAL \$21,761,522 \$21,761,522 Ending Fund Balance \$15,486,354 \$28,741,163 Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541	Beginning Fund Balance			
Food Service Fund Child Care Fund TOTAL Ending Fund Balance General Fund Community Rec & Ed Fund Food Service Fund Child Care Fund Child Care Fund S15,486,354 Community Rec & Ed Fund Food Service Fund Child Care Fund S84,163 S84,163 S21,761,522 \$21,761,522	General Fund	\$18,360,251		\$18,360,251
Child Care Fund TOTAL 884,163 884,163 **Ending Fund Balance \$21,761,522 General Fund Community Rec & Ed Fund Food Service Fund Child Care Fund Child Care Fund Child Care Fund Results \$15,486,354 \$28,741,163 \$2528,066 \$13,178 \$13,178 \$28,741,163 \$13,178 \$28,741,163 \$13,178 \$28,741,163 \$13,178	Community Rec & Ed Fund	2,517,108		2,517,108
Finding Fund Balance \$21,761,522 \$21,761,522 General Fund \$15,486,354 \$28,741,163 Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541	Food Service Fund	-		-
Ending Fund Balance General Fund \$15,486,354 \$28,741,163 Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541	Child Care Fund	884,163	_	884,163
General Fund \$15,486,354 \$28,741,163 Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541	TOTAL	\$21,761,522	_	\$21,761,522
Community Rec & Ed Fund 2,517,108 2,528,066 Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541	Ending Fund Balance			
Food Service Fund - 113,178 Child Care Fund 884,163 1,387,541	General Fund	\$15,486,354		\$28,741,163
Child Care Fund 884,163 1,387,541	Community Rec & Ed Fund	2,517,108		2,528,066
	Food Service Fund	-		113,178
TOTAL \$18,887,625 \$32,769,948	Child Care Fund	884,163	_	1,387,541
	TOTAL	\$18,887,625	<u>-</u>	\$32,769,948